

# **Learn About NYSIF's Redesigned Bill**

NYSIF is pleased to present our simplified bill, which is redesigned to include the details you wanted most. Use this sample guide to help you understand your NYSIF bill.

### SAMPLE DISABILITY BENEFITS BILL

### How to Read Your New Bill

- A This box displays a billing summary for the current billing period. Your Total Policy
  Balance reflects the balance from your last bill and payments, adjustments and fees that occurred during the current billing cycle. Itemized transactions for the current period can be found on the reverse side of your bill under New Transactions and Payments. You must pay the Minimum Payment Due by the date shown to avoid a late fee.
- Policy Alerts provide important information affecting your policy. On disability benefit new policy and renewal bills, the Policy Alert box will display your annual Disability Benefits and Paid Family Leave premium separately.
- C The Message Center offers details on NYSIF services and latest news.
- Payment Options. Go to nysif.com/billpay to pay online by electronic funds transfer, credit or debit card, or by phone. You can also pay by check using the remittance slip (right).



THIS IS NOT AN ACTUAL BILL. Sample for illustrative purposes only.

## Learn About NYSIF's Redesigned Bill

- **Deposit** is the premium deposit required based on initial information in your application.
- Revised Billed Premium reflects any premium deposit adjustment based on new information. This amount must be paid in full.
- G Installments (for policies with payment plans) show remaining installments and current installment due. There is a \$10 installment fee per installment, which is reflected in the Miscellaneous (Misc.) Fees & Credits total.
- An **Audit Balance** or credit may result from a premium audit. Audit balances of more than \$500 may be paid in installments.
- Adjustments reflect changes made to your total policy balance. Adjustments are itemized under New Transactions and Payments. This amount must be paid in full.
- J Miscellaneous (Misc.) Fees & Credits reflect the sum of installment fees, late payment fees and other charges and credits.
- **Past Due** amounts reflect unpaid charges from your previous bill including prior installments.
- L Total Policy Balance reflects the remaining premium balance, including remaining installments.
- Minimum Payment Due is the sum of items (E) through (J). This amount must be paid by the due date to avoid late fees and/or nonpayment cancellation.
- New Transactions and Payments show all activity for the dates listed.

#### SAMPLE DISABILITY BENEFITS BILL

Si	Statement Period: 08/04/19 - 09/04/19					
Т	TOTAL POLICY BALANCE					
D	DESCRIPTION		BALANCE DETAILS	REMAINING INSTALLMENTS	MINIMUM PAYMENT DUE	
D	Deposit					
R	Revised Billed Premium		\$12.00		\$12.00	
In	Installments		\$692.20	5	\$107.30	
Α	Audit Balance		\$193.06			
Α	Adjustments					
N	Misc. Fees & Credits		\$20.00		\$20.00	
P	ast Due				\$241.44	
Т	OTAL POL	LICY BALANCE	\$917.26			
N	имими	PAYMENT DUE			\$380.74	Pay your minimum amount due of \$380.74 by 09/17/2019.
N	NEW TRANSACTIONS AND PAYMENTS					
D	DATE	REF#	DESCRIPTION	N	AMOUNT	
	DATE 08/16/19	<b>REF #</b> 000012		<b>V</b> ved - Thank You	<b>AMOUNT</b> -\$68.92	
C						
0	08/16/19	000012	Payment Recei	ved - Thank You t Premium	-\$68.92	
0	08/16/19 08/31/19	000012 987654	Payment Recei Late Fee Revised Deposi	ved - Thank You t Premium 4/19	-\$68.92 \$10.00	
0	08/16/19 08/31/19 09/01/19	987654 987655	Payment Receir Late Fee Revised Deposi 08/04/19 - 09/0	ved - Thank You t Premium 4/19	-\$68.92 \$10.00 \$12.00 \$10.00	
0	08/16/19 08/31/19 09/01/19	987654 987655	Payment Receir Late Fee Revised Deposi 08/04/19 - 09/0 Installment Fee	ved - Thank You t Premium 4/19 Credits are applied to yo	-\$68.92 \$10.00 \$12.00 \$10.00	-5790.

THIS IS NOT AN ACTUAL BILL. Sample for illustrative purposes only.