Notification of Addendum # 5 – NYSIF 2016-16-RE Comprehensive Building Renovations and Sprinkler Installation 199 Church Street, New York, NY

September 23, 2016

The following (Q&A) will serve as Addendum #5 to NYSIF's Invitation for Bids (IFB) for Comprehensive Building Renovations and Sprinkler Installation, bid number 2016-16-RE. Material in this Addendum supersedes any contradictory material in the IFB.

Question: Insurance - The Builders Risk requirement is contradicting. It states that Contractor shall be liable for any and all damages and losses to the project except that the Contractor shall not be liable for losses covered by the Builders Risk insurance provided by the State of NY. Please clarify who is responsible for Builders Risk Insurance.

NYSIF Response: NYSIF is responsible to carry the Builders Risk Insurance. Losses covered by the Builder's Risk property insurance provided by the State of New York; except that the Contractor shall be liable for the applicable deductible.

Please note that the due date for the submission of bids **remains unchanged**.

All bids are due 10/13/16, by 2:00 p.m.(eastern).