

ATTACHMENT 1
NYSIF MINIMUM REQUIREMENTS FOR U.S. HIGH YIELD
CORPORATE BONDS AND BANK LOANS ASSET MANAGER
SEARCH
2019-01-INV

Candidate firms must attest by initialing for each minimum requirement, signing and notarizing as outlined below in order to be considered for contract award. Attachment 1 must be completed and returned to NYSIF.HY.BL@NEPC.com by 5/17/19.

Initial

1. ____ Candidate firms must be registered with the SEC as an Investment Advisor for at least 5 years as of March 31, 2019
2. ____ Candidate firms must be directly responsible for the management of the account, and all personnel responsible for the account must be employees of the firm or a legal joint venture partner.
3. ____ Candidate firms must have a minimum of \$200 million under management in below investment grade assets as of March 31, 2019.
4. ____ Candidate firms must have a minimum of five years of verifiable GIPS-compliant performance history actively managing the proposed product for institutional clients.
5. ____ Lead portfolio manager or lead team members for the proposed strategy must have least at 5 years of direct experience managing these portfolios.
6. ____ Candidate firms must submit their monthly and quarterly product composite returns and quarterly portfolio characteristics since inception through March 31, 2019 to NEPC's designated product database via eVestment, which can be located on the web at: www.eVestmentalliance.com. If the database is not fully populated, your firm's response will be considered incomplete. Please be sure to not leave fields blank. Respond as 0, none, or N/A only when necessary. You will not be contacted by NEPC to fill in missing fields. Use additional comment fields provided to make qualifying notes as applicable. If your firm does not already utilize the eVestment Alliance database, you can participate by sending an email with your contact information to: getmanager@evestmentalliance.com. All eVestment data must be as of March 31, 2019 and must be entered by May 17, 2019. NEPC staff reserves the right to request more recent returns and portfolio information from candidates subsequent to receiving solicitation responses.
 - Data must be gross of fees.
 - The composite performance history submitted to eVestment must be actual results (not simulated nor back-tested). It must also exclude accounts that contain less than 90% high yield and/or bank loans.
 - Submitting a composite is mandatory. However, you may also submit (in addition) separate performance history that is a collection of one or more illustrative accounts if you believe the generic composite does not align with the mandate that NYSIF has described.
7. ____ If selected for a contract award, the external asset manager must:
 - Enter into NYSIF's External Asset Manager Service Contract;
 - Acknowledge receipt of and maintain compliance with NYSIF's Asset Manager Guidelines;
 - Satisfy all other criteria as requested by NYSIF, including completion and submittal of various forms and providing proof of required insurance coverage.

Signature_____

Typed Name _____

Company Position

Company Name

Date Signed

Sworn to before me this

_____Day of_____, 20____

Notary Public

Proposed Product:

eVestment Product Name: _____

Note: A separate response for each portfolio must be submitted and will be individually scored and awarded.