



New York State Insurance Fund
Procurement Unit

January 9, 2020

The following (Q&A) will serve as Amendment #1 to NYSIF's Request for Proposals (RFP) for Terrorism Risk Modeling, bid number 2019-54-INS. Material in this Amendment supersedes any contradictory material in the RFP.

Please note that the due date for the submission of bids **remains unchanged.**

All bids are due January 21, 2020, by 2:00 p.m.(eastern).

Sincerely,

A handwritten signature in black ink, appearing to read "Megan McClune".

Megan McClune
Contract Management Specialist

Terrorism Risk Modeling

RFP #2019-54-INS

Amendment 1

Question #	RFP Page #	RFP Section and Sub-Section Reference #/Heading	Question	NYSIF Response
1	Page 7	1.1 Overview	Does NYSIF's portfolio include workers in other states ? (eg a NY based company with offices in other states)	NYSIF does not insure workers employed in other states. However, workers may occasionally travel from New York to other states as part of their job and, if injured on the job, may elect to receive the benefits of the state in which they are injured.
2	14	2.2, 1b./Company & Software Application Capabilities	Please define and expand upon the term "data". What data are you looking for specifically to get from these terrorism event impact zones?	Data is a general term that can mean different things. The proposer should define the data that its models or approach will provide as part of its analysis.
4	14	2.2, 5./Company & Software Capabilities	Please expand further with more details to help with our understanding of this particular need.	Payment patterns reflect the expected payment of losses after an event in terms of both timing and amounts.
5	15	2.4/Term	Should the NYSIF terminate during any annual term, there will be no pro rata refund. Is that understood and acceptable?	This must be included in the Bidders Proposal under "Comments and Limitations" (see section 4.2.6). This would be addressed during contract negotiations after the award has been made.
6	9	Exhibit C: 34./Limitation of Liability	Will the NYSIF agree to a liability cap of \$1M? Please advise and expand further on the limitation of liability language being negotiable or non negotiable.	This must be included in the Bidders Proposal under "Comments and Limitations" (see section 4.2.6). This would be addressed during contract negotiations after the award has been made.
7	9	Exhibit C: 32. - 34./Indemnification, Limitation of Liability	Can you please confirm if the NYSIF will indemnify us from claims of third parties who rely on program output they receive from NYSIF (such as reinsurers or other parties).	This must be included in the Bidders Proposal under "Comments and Limitations" (see section 4.2.6). This would be addressed during contract negotiations after the award has been made.