



PO BOX 66699; ALBANY, NY 12206  
518.437.4360 | [nysif.com](http://nysif.com)

December 3, 2020

The following (Q&A) will serve as Amendment #2 to NYSIF's Request for Proposals (RFP) for Banking Services, bid number 2020-88-ADM. Material in this Amendment supersedes any contradictory material in the RFP.

Please note that the due date for the submission of bids **remains unchanged**.

All bids are due December 23, 2020, by 2:00 p.m.(eastern).

Sincerely,

*Megan McClune*

Megan McClune  
Contract Management Specialist

**Banking Services  
RFP #2020-88-ADM  
Amendment 2**

Question #	RFP Page #	RFP Section and Sub-Section Reference #/Heading	Question	NYSIF Response
1	p 18	Section 2.2.2, A. Lockbox	Please confirm how many PayMode-X e-boxes you have.	We do not have e-boxes for this.
2	p 16	Section 2.2.2, A. Lockbox	Please confirm how many post office boxes you have for your paper lockboxes.	Three
3		Appendix Z	Please add an additional line item for remote deposit to lockbox. This is a very different service and price point than standard remote deposit that has <u>nothing to do with lockbox.</u>	Remote deposit to our lockbox currently flows through the lockbox processor.
4	25	2.2.2 Banking Service Requirements	Under C. Lockbox and D. Remote Deposit to Concentration Accounts it states that the bank will provide five scanners. Can you please clarify if the State requires five for each (ten in total) <u>or five to handle both?</u>	Yes five for each. Currently our bank and lockbox processor require different scanners.
5	18	2.2.2 Banking Service Requirements	There is a note after the scannable file layout stating the bank and Paymode-X share the same file layout with the exceptions highlighted in red. Are the field differences in red on the bank or <u>Paymode-X file?</u>	The red is for the lockbox
6			How many of the 478,000 Lock-box Scannable volumes in 2019 were processed on high speed processing equipment (10,000 items processed per hour vs 1,000 for low speed processing equipment).	Approximately 192,000