



February 2, 2021

The following will serve as Amendment #1 to NYSIF's procurement for a Private Placement Asset Manager Search, bid number 2021-02-INV. Material in this Amendment supersedes any contradictory material in the procurement.

Minimum Requirement #6 is hereby revised as follows (highlight below reflects change):

"Candidate firms must submit their monthly and quarterly product composite returns and quarterly portfolio characteristics since inception through December 31st, 2020 to NYSIF's and NEPC's designated product database via eVestment Alliance, which can be located on the web at: www.evestment.com. If the database is not fully populated, your firm's response will be considered incomplete. Please be sure to not leave fields blank. Respond as 0, none, or N/A only when necessary. You will not be contacted to fill in missing fields. Use additional comment fields provided to make qualifying notes as applicable. If your firm does not already utilize the eVestment Alliance database, you can participate by sending an email with your contact information to: data@evestment.com. All eVestment Alliance data must be as of December 31st, 2020 and must be entered by **03/01/2021**. NYSIF and NEPC staff reserve the right to request more recent returns and portfolio information from candidates subsequent to receiving solicitation responses.

- a. Data must be gross of fees.
- b. A composite managed on a total return basis is preferred
- c. Composite must be actively managed (i.e. NYSIF is not seeking an index product).
- d. The composite performance history submitted to eVestment Alliance must be actual results (not simulated nor back-tested). It must also exclude accounts that contain less than 90% of investments in securitized credit consistent with the above mandate."

Please note that the due date for the submission of bids remains the same.

All bids are due 3/1/21, by 2:00 p.m.(eastern).

Sincerely,

A handwritten signature in black ink that reads "Alexandria Romano".

Alex Romano
Contract Management Specialist 2