



11/9/22

The following will serve as Amendment #2 to NYSIF's Request for Proposals (RFP) for Investment Advisor Services, bid number #2022-09-INV. Material in this Amendment supersedes any contradictory material in the RFP.

Evaluation Criteria is hereby modified as follows:

Step 1 Criteria Points (100 points)

Bidders will be scored and ranked based on their responses to the Attachment 1, Mandatory Requirement Affirmation and Attachment 2, Investment Advisor Questionnaire. Minimum Qualifications will be evaluated on a pass/fail basis.

- Responses to Questions in Attachment 1, Mandatory Qualification Affirmation and Attachment 2, Investment Advisor Questionnaire – 95
- MWBE, SBE or SDVOB Status – 5

Step 2 Criteria Points (100 points)

The top five bidders plus any bidders within 10% of the first-place bidder will advance to Interviews. Scores from Step One will not be added to scores from Step Two.

- Strength/experience of proposed team and dedicated resources – 30
- Investment evaluation, selection, and risk management process and philosophy -25
- Level of client service and attentiveness - 20
- Client reporting capabilities - 20
- MWBE, SBE or SDVOB Status – 5

NYSIF will provide a list of subjects to be covered in the presentation/interview and questions to be addressed. Contributions of the proposed lead personnel should be included. Presentations may be up to 120 minutes. Questions may be asked by the evaluation committee based on material covered in the presentation/interview and/or in the proposal.

Presentation/interviews will be conducted in person in NYSIF's New York City office. It will be the responsibility of the Bidder to present the proposed staff at the scheduled time. Bidders will be responsible for any and all costs associated with the presentation.



Step 3 Criteria Points (100 points)

The top three bidders plus any bidders within 10% of the first-place bidder will advance to a second round of Interviews. Scores from Step Two will not be added to scores to Step Three. Award(s) will be based solely on the scores received in Step Three.

- Ability to articulate the Bidder's capabilities as they relate to the Technical Specifications outlined in the RFP - 45
- Ability to address questions relating to the Technical Specifications as described in the RFP – 30
- Fees – 20
- MWBE, SBE or SDVOB Status – 5

The Financial evaluation will be based upon a review of the Grand Total Cost of the Bidders Fee Schedule Proposal (Appendix Z), which details the total cost to provide all services listed within this RFP. Any contracts awarded as a result of this solicitation will include a contract term of seven years. NYSIF will remain liable for any services incurred though the expiration date of the contract term.

Sincerely,

A handwritten signature in black ink that reads "Alexandria Romano".

Alex Romano
Contract Management Specialist 2