



AWARD RESULTS

Procurement: Research & Advisory Services IFB 2024-01-INS

Date of Award: July 26, 2024

Scope 1:

Awardee: Novarica, Inc.

Bids Received:

Bidder	Price
Forrester Research, Inc.	\$309,881.71
Milliman, Inc.	\$223,000.00
Novarica, Inc.	\$152,650.00
The Research Associates	\$785,752.10

Scope 2:

Awardee: No award will be made for Scope 2 of this IFB.

Per Exhibit B, clause 37(b), (d), and (e), NYSIF will only be making an award for the Scope 1 portion of the IFB and will be cancelling the Scope 2 services. There will be no award for Scope 2 (Project Based Services) of this solicitation.