**Instructions:**

**Please return this questionnaire in Word format (i.e. not in pdf).**

**Please do not alter the format of this template.**

**Please do not change or modify text in Green or Blue shaded boxes.**

**Please provide answers white boxes only.**

**Please provide any legal disclaimers as a separate attachment (i.e. do not include as part of this document).**

**Securitized Credit Investment Management Services**

**Phase 1 Questionnaire**

**[Investment Firm Name]**

**Information requested as of 12/31/2020 (unless otherwise stated)**

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| **General Firm and AUM Information** | | | | |
| **Product Name(s) in eVestment** | [Please enter] | | | |
| **Firm Name** | [Please enter] | | | |
| **Investment Philosophy** | [Please describe your investment philosophy for each of the subsectors below. Please limit your combined response to this question to a one-page maximum.   1. Non-agency RMBS 2. Non-agency CMBS 3. Public ABS 4. Private ABS] | | | |
| **Investment Process** | [Describe the portfolio construction/implementation processes as they relate to institutional securitized credit strategies and distinguish these processes from your other fixed-income processes.] | | | |
| **Investment Team** | [Please briefly describe the make-up of your investment team in securitized credit strategies.   1. Please provide the number of PM’s whose primary responsibility is securitized credit strategies. 2. Please provide the number of credit research analysis whose primary responsibility is securitized credit strategies.] | | | |
| **Securitized Credit Clients** | [How many insurance clients does the firm have in securitized product strategies? Please also provide your insurance clients as a % of total clients in Securitized Product strategies based on AUM and number of clients.] | | | |
| **Performance Examples** | [Can you please discuss how your portfolio performed during the below three specified periods? Did the portfolio demonstrate downside protection? If not, why not?  a) 10/1/2007 – 3/31/2009: Global Financial Crisis  b) 1/1/2015 – 1/31/2016: Energy Crisis  c) 1/1/2020 – 3/31/2020: Covid-19] | | | |
| **AUM & Track Record** | Please fill out the below table as of 12/31/2020. | | | |
|  | **AUM ($mm)** | **Inception Year** | **2020 Trading Volume ($mm)** |
| Non-Agency RMBS |  |  |  |
| Non-Agency CMBS |  |  |  |
| Public ABS |  |  |  |
| Private ABS |  |  |  |
| Other Securitized Products |  |  |  |
| **Total** |  |  |  |
| **Technology** | [Please list all third-party systems and internal tools you use to manage securitized credit assets.] | | | |