**Attachment 1 – MANDATORY REQUIREMENTS AFFIRMATION**

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| Bidders must affirm that they meet the stated Mandatory Requirements (Yes / No Affirmation). In addition, please include Supporting Documentation that evidences Bidder ability to meet the Mandatory Requirements in these tables directly or below the last table below. | | |
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| **General Firm Mandatory Requirements** | **Affirmation** | **Supporting Documentation** |
|  | **Yes / No** | **Please detail how the qualification is met** |
| Qualification 1 | | |
| Candidate firms must be registered with the SEC as an Investment Advisor for at least 5 years as of December 31st, 2020. |  |  |
| Qualification 2 | | |
| Candidate firms must be directly responsible for the management of the relevant accounts, and all personnel responsible for the account must be employees of the firm or a legal joint venture partner. |  |  |
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| Qualification 3 | | |
| Candidate firms must have a minimum of $200 million under management in private placement debt instruments of the nature described in the first item under “Mandate Description” (above) as of December 31st, 2020. |  |  |
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| Qualification 4 | | |
| Candidate firms must have a minimum of five years of verifiable GIPS-compliant performance history managing the proposed product for institutional clients. |  |  |
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| Qualification 5 | | |
| Lead portfolio manager or lead team members for the proposed strategy must have at least at 5 years of direct experience managing private placement portfolios at the candidate firm or prior firms. |  |  |
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| Qualification 6 | | |
| Candidate firms must submit their monthly and quarterly product composite returns and quarterly portfolio characteristics since inception through December 31st, 2020 to NYSIF’s and NEPC’s designated product database via eVestment Alliance, which can be located on the web at: www.evestment.com. If the database is not fully populated, your firm’s response will be considered incomplete. Please be sure not to leave fields blank. Respond as 0, none, or N/A only when necessary. You will not be contacted to fill in missing fields. Use additional comment fields provided to make qualifying notes as applicable. If your firm does not already utilize the eVestment Alliance database, you can participate by sending an email with your contact information to: data@evestment.com. All eVestment Alliance data must be as of December 31st, 2020 and must be entered by MM/DD/YYYY. NYSIF and NEPC staff reserve the right to request more recent returns and portfolio information from candidates subsequent to receiving solicitation responses.   * 1. Data must be gross of fees.   2. A composite managed on a total return basis is preferred   3. Composite must be actively managed (i.e. NYSIF is not seeking an index product).   4. The composite performance history submitted to eVestment Alliance must be actual results (not simulated nor back-tested). It must also exclude accounts that contain, on average over the time period in question, less than 90% of investments in private placement debt instruments of the nature described in the first item under “Mandate Description”. |  |  |
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