

MINUTES OF THE REGULAR MEETING OF  
THE COMMISSIONERS OF THE STATE INSURANCE FUND  
HELD ON WEDNESDAY, APRIL 16, 2025

**Board**

Kenneth Theobalds, Chair  
Eric Dinallo  
Sean Graham  
Navneet Kathuria  
Dennis Kessler  
David Ourlicht  
Alexis Thomas  
Scott Melvin, *ex officio*

**Executive Staff**

Gaurav Vasisht, Executive Director & CEO  
David Wertheim, Acting General Attorney  
Peter Cusick, Chief Operating Officer, Insurance  
Operations  
Chad Loshbaugh, Chief Operating Officer, Business  
Operations  
William Gratrix, Chief Financial Officer  
Gregory Francis, Chief Investment Officer

**Additional Staff & Guest(s)**

Michael Totaro, Assistant Secretary to the Board of  
Commissioners

Due to a lack of quorum, the Board of Commissioners of the New York State Insurance Fund was unable to conduct business during their regularly scheduled meeting on April 16, 2025.

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Respectfully Submitted,

A handwritten signature in black ink, appearing to be 'Michael Totaro', written in a cursive style.

Michael Totaro, Assistant Secretary