

## MODERATOR



**Rajith Sebastian** leads the ESG and Sustainable Investing team at NYSIF, where he oversees sustainable investing strategy and investments across portfolio. He brings over two decades of global experience in consulting, finance, and investment, having worked with Monitor Group, Macquarie Bank, Chinavest, and Standard Chartered Bank across Africa, Europe, and China. Rajith also heads the Impact Investments group at the ESG Initiative at the Wharton School (University of Pennsylvania), a role he has held for five years.

Rajith holds a Business Science (Finance) degree from the University of Cape Town, an MBA (Finance and Management) from the Wharton School, and a CFA designation.



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## A FORWARD CONVERSATION

### Impact on the Real Economy

Thursday, June 8, 2023



It is not enough to reduce portfolio emissions, we must also ensure a positive impact on the real economy while transitioning toward greener practices. The real economy refers to the effects of economic growth, job creation, and overall wealth of individuals, businesses, and governments.

## PANELISTS



**Jose Minaya** is Chief Executive Officer of Nuveen, a leading global asset management firm with more than \$1 trillion under management. Jose is responsible for Nuveen's vision, strategy and day to day operations. He and his leadership team set and execute key growth initiatives and oversee the firm's investment teams, product strategy and management and client businesses. He chairs the Nuveen Executive Committee and is also a member of the TIAA Executive Committee.

Jose is also the executive sponsor of the Inclusion and Diversity initiative for TIAA, working to build and promote a diverse and inclusive environment across the company. He joined TIAA as a fixed income portfolio manager in 2004 and has more than 29 years of investment experience at firms including AIG, Merrill Lynch and JP Morgan.

Jose was previously President and Chief Investment Officer, responsible for overseeing all global operating and investment activities across equities, fixed income, real estate, private markets, natural resources, other alternatives and responsible investments.



**Sarah Gelfand** is one of the impact investing market's early pioneers. She was a founding Director at the Global Impact Investing Network (GIIN), where she led development of the industry's leading system for measuring and managing impact (IRIS+). As Managing Director of BlueMark, Sarah co-leads business strategy, business and product development, and supports the firm's engagement with various market-building and standard-setting initiatives.

Sarah previously served as Vice President of Social Impact Programs at Fidelity Charitable, where she launched several new impact investing offerings for retail clients and led a grant-making initiative for the Board of Trustees. She also developed and ran a specialty business unit focused on providing philanthropic consulting services to clients. Ms. Gelfand also previously held roles at Duke University where she oversaw strategy and operations for an accelerator program that produced research and provided consulting services to a global network of 50 nonprofit and for-profit healthcare-focused social enterprises.



**Roy Swan** leads the Ford Foundation's Mission Investments team, responsible for the foundation's impact investing endowment and grantmaking dedicated to strengthening the ESG and impact investing fields. Before joining the Ford Foundation, Roy held numerous positions at Morgan Stanley, including Co-Head of Global Sustainable Finance, CEO of Morgan Stanley Impact SBIC, and President of Morgan Stanley Trust savings bank.

Over his career, Roy worked in corporate law at Skadden Arps; investment banking at The First Boston Corporation, Salomon Brothers, Hambrecht & Quist, and JPMorgan; and finance & administration at Time Warner. He has also served as the founding Chief Investment Officer of the Upper Manhattan Empowerment Zone and Chief Financial Officer of Carver Bank, a Harlem-based publicly traded financial institution and the nation's largest African American managed bank at the time.

Roy has served on over a dozen boards and advisory committees, including Varo Bank, Parnassus Funds, Enterprise Community Partners, HCAP, SASB Foundation, KKR Sustainability Expert Advisory Council, Novata, and the Dalton School, where he was named a Lifetime Honorary Trustee in 2022.



**Gaurav Vasisht** is Executive Director and Chief Executive Officer of NYSIF, a non-profit competitive enterprise that is the largest workers' compensation insurer in New York. Before joining NYSIF, Gaurav served as an advisor to former Federal Reserve Chairman Paul A. Volcker on financial stability and regulatory matters, worked as a lawyer to three Governors of New York, and held key roles at the New York Department of Financial Services and the New York Attorney General's Office.

Gaurav has testified before Congress on financial system stability, presented before the G20's Financial Stability Board on the effectiveness of Too-Big-To-Fail reforms, and frequently publishes and speaks on issues of relevance to the financial services industry.