



# Learn About NYSIF's Redesigned Bill

NYSIF is pleased to present our simplified bill, which is redesigned to include the details you wanted most. Use this sample guide to help you understand your NYSIF bill.

## SAMPLE WORKERS' COMPENSATION BILL

### How to Read Your New Bill

**A** This box displays a billing summary for the current billing period. Your **Total Policy Balance** reflects the balance from your last bill and payments, adjustments and fees that occurred during the current billing cycle. Itemized transactions for the current period can be found on the reverse side of your bill under **New Transactions and Payments**. You must pay the **Minimum Payment Due** by the date shown to avoid a late fee.

**B** **Policy Alerts** provide important information affecting *your* policy.

**C** The **Message Center** offers details on NYSIF services and latest news.

**D** NYSIF offers you several **Payment Options**. Go to [nysif.com/billpay](https://nysif.com/billpay) to pay online by electronic funds transfer, credit or debit card, or by phone. You can also pay by check using the remittance slip (right).



WORKERS' COMPENSATION STATEMENT

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**ACME BOX COMPANY**  
15 MAIN STREET  
ANYTOWN, NY 12345

Policy Number: E 000 000-1  
Bill Number: 12345678  
Statement Date: November 19, 2020  
*Representative:*  
**INSURANCE ASSOCIATES**  
326 MAIN ST  
ANYTOWN NY 12345  
(123) 555-1212

Previous Policy Balance	\$491.72
Premium & Adjustments	\$1,197.82
Payments	\$0.00
Miscellaneous Fees	\$10.00
<b>Total Policy Balance:</b>	<b>\$1,699.54</b>
<b>Minimum Payment Due:</b>	<b>\$663.38</b>
<b>Payment Due Date:</b>	<b>December 14, 2020</b>

*See reverse side for details*

**A** **Policy Alerts**  
Payments not received by the due date are subject to a \$30.00 late fee.

**C** **Message Center**  
NYSIF now offers AutoPay, which enables policyholders to make automatic electronic premium payments at [nysif.com](https://nysif.com). AutoPay is simply the easiest and most convenient way for policyholders to pay their NYSIF premiums. Log in to your NYSIF online account and choose "Pay My Bill" to enroll.

**D** **To pay your bill electronically:**

- Have your policy number available
- Visit [nysif.com/billpay](https://nysif.com/billpay) OR
- Call 833-844-4704
- Allow up to 2 business days for payment to post

**To pay your bill by check:**

- Make check payable to: **NYSIF Workers' Compensation**
- Write your policy number on your check
- Mail payment and remittance slip 7 days prior to due date

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Total Policy Balance: \$1,699.54  
Minimum Payment Due: \$663.38  
Payment Due Date: December 14, 2020

Policy Number: E 000 000-1

**ACME BOX COMPANY**  
15 MAIN STREET  
ANYTOWN, NY 12345

Check box for name or address changes; enter changes on reverse.

**AMOUNT ENCLOSED:** \$

|||||  
**NYSIF WORKERS' COMPENSATION**  
PO BOX 5238  
NEW YORK, NY 10008-5238

000000011119205927325900000131003000000663385

THIS IS NOT AN ACTUAL BILL.  
Sample for illustrative purposes only.

Visit [nysif.com/billpay](https://nysif.com/billpay) for online payment options.

# Learn About NYSIF's Redesigned Bill

- E Deposit** is the premium deposit required based on initial information in your application.
- F Revised Billed Premium** reflects any premium deposit adjustment based on new information. This amount must be paid in full.
- G Installments** (for policies with payment plans) show remaining installments and current installment due. There is a \$10 installment fee per installment, which is reflected in the Miscellaneous (Misc.) Fees & Credits total.
- H** An **Audit Balance** or credit may result from a premium audit. Audit balances of more than \$1,000 may be paid in installments. Unpaid audit balances are charged monthly interest of 1%. Interest charges are included in Miscellaneous (Misc.) Fees & Credits.
- I Adjustments** reflect changes made to your total policy balance. Adjustments are itemized under **New Transactions and Payments**. This amount must be paid in full.
- J Miscellaneous (Misc.) Fees & Credits** reflect the sum of installment fees, interest, late payment fees and other charges and credits.
- K Past Due** amounts reflect unpaid charges from your previous bill including prior installments.
- L Total Policy Balance** reflects the remaining premium balance, including remaining installments.
- M Minimum Payment Due** is the sum of items (E) through (J). This amount must be paid by the due date to avoid late fees and/or nonpayment cancellation.
- N New Transactions and Payments** show all activity for the dates listed.

## SAMPLE WORKERS' COMPENSATION BILL

**ACME BOX COMPANY**  
Policy Number: E 000 000-1

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Statement Period: 10/20/20 - 11/19/20

**TOTAL POLICY BALANCE**

DESCRIPTION	BALANCE DETAILS	REMAINING INSTALLMENTS	MINIMUM PAYMENT DUE
Deposit			
Revised Billed Premium	\$200.55		\$200.55
Installments	\$1,208.85	6	\$172.69
Audit Balance	\$280.14		\$280.14
Adjustments			
Misc. Fees & Credits	\$10.00		\$10.00
Past Due			
<b>TOTAL POLICY BALANCE</b>	<b>\$1,699.54</b>		
<b>MINIMUM PAYMENT DUE</b>			<b>\$663.38</b>

Pay your minimum amount due of \$663.38 by 12/14/2020.

**NEW TRANSACTIONS AND PAYMENTS**

DATE	REF #	DESCRIPTION	AMOUNT
10/26/20	174642	Audit Premium Adjustment (9/19/18 - 9/19/19)	-\$210.29
10/26/20	174643	Audit Premium Adjustment (9/19/19 - 9/19/20)	\$926.79
10/27/20	303476	Revised Deposit Premium (9/19/20 - 9/19/21)	\$200.55
11/19/20	1434212	Installation Fee	\$10.00

Credits are applied to your account.  
Visit [www.nysif.com/mybill](http://www.nysif.com/mybill) for more information or call Customer Service at 1-888-875-5790.

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If you have checked the box on the reverse side, please enter new information below.


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**Thank you!**



**NYSIF**  
New York State Insurance Fund

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Visit [nysif.com/mybill](http://nysif.com/mybill) for more information.