



***New York State Insurance Fund
Procurement Unit***

May 18, 2018

The following Q&A will serve as Amendment #1 to NYSIF's Invitation for Bids (IFB) for a Mortgage Security Bond Calculator, bid number 2018-63-INV. Material in this Amendment supersedes any contradictory material in the IFB.

Please note that the due date for the submission of bids **remains unchanged**.

All bids are due 6/12/18, by 2:00 p.m.(eastern).

Sincerely,

A handwritten signature in black ink that reads "Alexandria Romano".

Alexandria Romano
Contract Management Specialist 2

Mortgage Security Bond Calculator

IFB #2018-63-INV

Amendment 1

#	Question	NYSIF Response
1	Section II.6: Terms and Conditions Contract/Agreement Documents (Exhibit 1) We have a standard Software Licensing and Services Agreement (SLSA) that has been crafted to uniquely apply to our software and services, as well as provide the necessary protections for the customer, our business, and our vendors. As the service provider we are willing to entertain edits to the SLSA. Is NYSIF able to work off of our SLSA or will you require the use of Exhibit 1? If it's the latter, are the terms negotiable?	NYSIF will review and entertain edits of a vendor's SLSA during contract negotiations. However, NYSIF will require an Order of Precedence as outlined in Exhibit 1 and Section III.6. of the IFB. Exhibit A, Standard Clauses, cannot be modified or moved from its first order position in the Order of Precedence. Pending contract negotiations, a vendor's SLSA may be included in the Order of Precedence as a substitute for 'This Agreement' in the second position of the Order of Precedence as outlined in Section III.6. of the IFB.
2	Section III.1: Term/Contract Period Is NYSIF willing to entertain less than a 5 year contract term? If so, what is the minimum contract length NYSIF will accept?	For evaluation purposes, Bidders must provide fees based on a 5-year term. However, the term may be reduced during contract negotiations.