



Know the facts about NYSIF Disability Benefits Insurance

DOUBLE your employee benefit for only \$0.95 per person, per week

DID YOU KNOW: New York State allows employers to deduct one-half of one percent of an employee’s wage up to a maximum of \$0.60 per week to offset the cost of providing disability benefits insurance coverage? (Note: Employee wage withholding is optional. The employer may choose to pay entirely for disability benefits insurance.)

FACT: NYSIF disability benefits insurance satisfies statutory requirements at a standard rate of \$0.14 per \$100 of payroll, capped at \$0.48 per person per week, with premium capped at \$24.75 per person annually. At standard rates, using employee wage withholdings, there is no cost to the employer unless the current three-year claims history is greater than the standard rate premium.

DID YOU KNOW: New York State allows employers purchasing NYSIF Enriched Disability Benefits Insurance to withhold an employee contribution relative to the value of the claim benefit with the consent of their employees?

FACT: The current maximum weekly claim payment for New York statutory disability benefits insurance is \$170 per week for a maximum period of 26 weeks within a 52-week period.

DID YOU KNOW: NYSIF provides employers coverage for their employees that can increase the weekly claim benefit by up to 5 times the statutory benefit with NYSIF Enriched Disability Benefits Insurance at the same low, gender-neutral rate?

FACT: Employers and their employees can decide collectively to choose the level of NYSIF disability insurance benefits annually that would apply to all employees.

DID YOU KNOW: Employees can **DOUBLE** their coverage with NYSIF at no cost to qualified employers, if the employees consent to a per person wage withholding of \$0.95 per week for NYSIF Enriched Disability Benefits at 2 times the statutory claim benefit?

FACT: In addition to equal, low-cost premium rates for men and women, NYSIF Disability Benefits Insurance provides qualified policyholders with annual premium dividends.

The 2014 NYSIF Disability Benefits Insurance standard premium rates apply to policyholders with favorable claims history.

Selection of Coverage	Maximum Weekly Claim Benefit	Annual Premium maximum per person	Weekly Premium & per person withholding	Minimum Annual Policy Premium
Statutory	\$170	\$24.75	\$0.48	\$60.00
Enriched at 1.5 x \$170	\$255	\$37.13	\$0.71	\$90.00
Enriched at 2.0 x \$170	\$340	\$49.50	\$0.95	\$120.00
Enriched at 2.5 x \$170	\$425	\$61.88	\$1.19	\$150.00
Enriched at 3.0 x \$170	\$510	\$74.26	\$1.43	\$180.00
Enriched at 4.0 x \$170	\$680	\$99.01	\$1.90	\$240.00
Enriched at 5.0 x \$170	\$850	\$123.76	\$2.38	\$300.00

To get an immediate quote or application for NYSIF Disability Benefits Insurance please go to our website www.nysif.com and “Request Quote” for Disability Benefits. To contact a customer service representative email box398@nysif.com or telephone 1-866-697-4332.