New York State Insurance Fund
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DISABILITY BENEFITS INSURANCE INFORMATION

The New York State Insurance Fund, NYSIF, provides employers with short-term disability benefits insurance for their EMPLOYEES in compliance with New York State Disability Benefits Law. Employers who employ one or more employees, except in specified categories, for at least 30 days in a calendar year are required to obtain a disability benefits insurance policy from an approved provider. Sole proprietors, partners of a partnership, members of a limited liability company and owners, and officers, of other organizations, other than corporations, are not eligible to be covered under a disability benefits insurance policy.

NYSIF disability benefits insurance provides employees with partial wage replacement from *Off-the-Job* injury or illness. Disability benefits coverage must be in effect after 4 weeks from the date of hiring employees or immediately when hiring employees who had previous disability benefits insurance coverage from their last employer.

NYSIF Disability Benefits Insurance options for Employee Claim Benefits effective April 1, 2010:

(1) STATUTORY disability insurance claim benefits equal ½ the average weekly wage of the employee, up to a Maximum Weekly Claim Benefit of $170, for 26 weeks (if required) within a 52 week period.

(2) ENRICHED disability insurance claim benefits equal ½ the average weekly wage of the employee, for the "Selection of Coverage" at the "Maximum Weekly Claim Benefit" (see table below), for 26 weeks (if required) within a 52 week period.

NYSIF Disability Benefits Insurance Premium Rates effective January 1, 2010:

(1) STATUTORY disability benefits premium for a standard risk policyholder is calculated at $.14 per person, applicable to each $100 of covered payroll limited to a maximum payroll of $340 per week, per employee. The Statutory Annual Premium Calculation = $0.14 x ($340/100) x 52 weeks = $24.75 per person.

(2) ENRICHED disability benefits premium for a standard risk policyholder is calculated at $.14 per person, applicable to each $100 of covered payroll limited to a maximum payroll of $340 per week times the Selection of Coverage chosen by the policyholder. For Enriched Coverage at 1.5 x $170 the Annual Premium Calculation = $0.14 x (1.5 x $340/100) x 52 weeks = $37.13 per person.

Selection of Coverage	Maximum Weekly Claim Benefit	Annual Premium per person	Weekly Premium per person	Minimum Annual Policy Premium
Statutory	$170	$24.75	$0.48	$60.00
Enriched at 1.5 x $170	$255	$37.13	$0.71	$90.00
Enriched at 2.0 x $170	$340	$49.50	$0.95	$120.00
Enriched at 2.5 x $170	$425	$61.88	$1.19	$150.00
Enriched at 3.0 x $170	$510	$74.26	$1.43	$180.00
Enriched at 4.0 x $170	$680	$99.01	$1.90	$240.00
Enriched at 5.0 x $170	$850	$123.76	$2.38	$300.00

Employee wages include reasonable value of tips, board, housing, or measurable compensation received from employment.

NYSIF Standard Rates may be increased by a premium modification based upon the cost of claims and other underwriting conditions. Applicants with existing coverage and 15 or more employees are requested to submit their current 3 year disability benefits insurance claims history from their current insurance provider to qualify for Standard Rates.

To assist the employer in the cost of disability benefits insurance premium paid to the insurance provider, employers have the option to withhold up to ½ of 1 percent of the weekly wage for each employee. However, this withholding is not to exceed a maximum weekly wage withholding of $0.60 per week for Statutory Coverage. Employers with Enriched Benefits coverage are entitled to withhold an employee contribution reasonably related to the value of benefit approved by the Chairman of the New York State Workers' Compensation Board. The maximum weekly wage withholding must not be greater than the weekly premium per person.

To obtain coverage, the completed original signed Application and minimum annual policy Premium Deposit check must be submitted to NYSIF. The Premium Deposit equals: 100% of the policy estimated premium when the premium is between $60 to $499 annually, 50% of the policy estimated premium when the premium is between $500 to $999 annually, and 25% of the policy estimated premium when the annual premium is $1,000 or greater. The balance of premium will be billed in 9 equal monthly installments and will include a $10 per month installment fee. The installment fee is waived for policyholders who pay their total annual estimated premium in advance.

NYSIF disability benefits insurance becomes effective the day following the postmark on the envelope in which the completed Application and Premium Deposit are mailed together, or at a future date if requested. Policies cannot be backdated.

If NYSIF disability benefits insurance is no longer required, policyholders must provide written notice, signed by an Officer of the organization, requesting to cancel coverage not less than 30 days before the effective date of such cancellation and/or policy renewal. NYSIF insurance policies automatically renew on the policy anniversary date.